

BULLETIN FROM EXTRAORDINARY GENERAL MEETING IN QLIRO AB ON 23 NOVEMBER 2020

Today, Monday 23 November 2020, Qliro AB ("Qliro") held an Extraordinary General Meeting.

Resolution on warrant plan

The Extraordinary General Meeting resolved to introduce a warrant plan for members of the executive management team and key employees in Qliro, including issue and transfer of warrants. The plan targets a total of 24 persons. A maximum of 945,946 warrants can be issued. The warrants are acquired by the participants at market value. Each warrant shall entitle to subscription of one share in Qliro at an exercise price of 135 per cent of the average volume-weighted price paid for the Qliro share on Nasdaq Stockholm during the period 16-30 November 2020. The warrants have a value limitation corresponding to 250 per cent of the calculated average volume-weighted price paid during the same period.

The warrants may be exercised to subscribe for shares in Qliro during the following subscription periods:

- (i) from and including the day following the publication of the interim report for the period 1 January - 30 September 2023 and for a period of two weeks thereafter, but not earlier than 16 October 2023 and not later than 15 December 2023, and
- (ii) from and including the day following the publication of the year-end report for the period 1 January - 31 December 2023 and for a period of two weeks thereafter, but not earlier than 15 January 2024 and not later than 15 February 2024.

A maximum of 945,946 shares can be issued in the plan, corresponding to a dilution of approximately 5 per cent of the total number of shares and votes in the company.

Resolution on amendments to the articles of association and election of new board member

The Extraordinary General Meeting resolved to amend the articles of association in order to, inter alia, allow the board to collect powers of attorney prior to general meetings and to resolve that the shareholders shall be able to exercise their right to vote by post prior to general meetings.

Further, the Extraordinary General Meeting resolved to elect Alexander Antas as new board member for the period until the end of the next annual general meeting.