

### Qliro AB's publication of information regarding capital adequacy and liquidity management

Qliro AB (556962-2441) is a credit market institution. All information is presented as of March 31, 2021 in accordance with Regulation (EU) 575/2013 and the Swedish Financial Supervisory Authority's (FI) regulations and general guidelines (FFFS 2019:6).

Own funds	Qliro AB
Common Equity Tier 1 capital	488 002
Additional Tier 1 capital	-
Tier 2 capital	100 000
Total capital	588 002

Risk exposure amount	Qliro AB
Credit risk according to standardized approach, of which	2 064 238
exposure to households	1 741 750
exposure to corporates	38 822
exposures in default	109 765
exposure to institutions	56 561
exposure covered bonds	-
exposure equity	50,00
other exposures	117 291
Market risk	-
Operational risk according to alternative standardized approach	146 872
Total risk exposure amount	2 211 137

Capital requirement	Qliro AB
Pillar 1 requirement (Total minimum capital requirement)	176 891
Pillar 2 requirement, incl. capital planning buffer	32 642
Combined buffer requirement	56 423
Total capital requirements, excl. combined buffer requirement	209 533
Total capital requirements, incl. combined buffer requirement	265 956
Total capital requirement ratio, incl. combined buffer requirement	12,0%

Capital adequacy analysis	Qliro AB
Common Equity Tier 1 capital ratio	22,1%
Tier 1 capital ratio	22,1%
Total capital ratio	26,6%
Leverage ratio	15,1%
Combined buffer requirement	2,6%
of which: capital conservation buffer requirement	2,5%
of which: countercyclical buffer requirement	0,1%
Capital planning buffer	0,0%

## **Funding**

Qliro AB's net lending to the public amounted to SEK 2,401 (2,044) million at the end of the quarter. The lending was financed by the amount of SEK 129 (345) million via a secured contracted credit facility and SEK 2,375 (1,638) million through deposits from the public (savings accounts) in Sweden and Germany, of which 99.3 percent are protected by the deposit insurance scheme in Sweden. Deposits from the public were divided into 57 percent on demand with variable rate and 43 percent fixed interest rate with a duration of 155 days as of March 31, 2021 (initially 6-month fixed rate and 1-year fixed rate). 27 percent of the deposit from the public is invested in liquid financial assets and placed in Nordic banks.

## **Liquidity**

Qliro AB's total liquidity as of March 31, 2021 amounted to SEK 642 million, consisting of:

- Investments in debt securities\*: SEK 361 million
- Bank balances in Nordic Banks: SEK 281 million

In addition to the financial investments, Qliro AB had as of March 31, 2021 SEK 671 million in back up liquidity via undrawn funding in a secured committed credit facility.

As of March 31, 2021, the liquidity coverage ratio amounted to 298 percent for Qliro AB, to be compared with the regulatory requirement of 100 percent. The liquidity coverage ratio measures a liquidity buffer of SEK 261 million, related to net outflows of SEK 87.4 million over a thirty-day period under stressed market conditions.

\*Investments in debt securities consist of Swedish municipal bonds. Average rating of debt securities investments was AA+ with an average maturity of 54 days.

## Common Equity Tier 1 (CET1) capital

Qliro AB

**Instruments and reserves**

1	Capital Instruments and the related shared premium accounts	50 324
2	Retained earnings	533 519
3	Accumulated other comprehensive income (and other reserves)	0

5a	Independently reviewed interim profits net of any foreseeable charge or dividend	0
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6	Common Equity Tier 1 (CET1) capital before regulatory adjustment	583 844
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**Regulatory adjustments**

7	Additional value adjustments	-362
8	Intangible assets (net of related tax liability)	-65 972
	Deferred tax assets that rely on future profitability excluding those arising from	
10	temporary differences	-29 507
	Exposure amount of the following items which qualify for a RW of 1250 %, where the	
20a	institution opts for the deduction alternative	0
20b	of which: qualifying holdings outside the financial sector	0
21	Deferred tax assets arising from temporary differences	0
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	-95 841

29	Common Equity Tier 1 (CET1) capital	488 002
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45	Tier 1 capital (T1 = CET1 + AT1)	488 002
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## Tier 2 (T2) capital

**Instruments and provisions**

46	Capital instruments and the related share premium accounts	100 000
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	Qualifying own funds instruments included in consolidated T2 capital issued by	
48	subsidiaries and held by third party	0

51	Tier 2 (T2) capital before regulatory adjustments	100 000
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**Regulatory adjustments**

57	Total regulatory adjustments to Tier 2 (T2) capital	0
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58	Tier 2 (T2) capital	100 000
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59	Total capital (TC= T1 + T2)	588 002
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60	Total risk weighted assets	2 211 137
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## Capital ratios and buffers

61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	22,1%
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62	Tier 1 (as a percentage of total risk exposure amount)	22,1%
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63	Total capital (as a percentage of total risk exposure amount)	26,6%
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	Institution specific buffer requirement (CET1 requirement in accordance with article	
64	92(1)(a) plus capital conservation and countercyclical buffer requirements)	7,1%

65	of which: capital conservation buffer requirement	2,5%
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66	of which: countercyclical buffer requirement	0,1%
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68	Common Equity Tier 1 available to meet buffers (as a percentage of REA)	15,0%
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